



# GARDINER CITY COUNCIL AGENDA ITEM INFORMATION SHEET



Meeting Date		Department	
Agenda Item			
Est. Cost			
Background Information			
Requested Action			
City Manager and/or Finance Review			
Council Vote/ Action Taken			
Departmental Follow-Up			

City Clerk Use Only	1 <sup>st</sup> Reading _____	Advertised _____	EFFECTIVE DATE _____
	2 <sup>nd</sup> Reading _____	Advertised _____ w/in 15 Days	
	Final to Dept _____	Updated Book _____	Online _____

# Rate Increases Calculation

FY27 Proposed Budget (up \$102,681 or 4.85%)	2,217,803
Projected Revenue:	
Farmingdale	(184,101)
Randolph	(201,164)
Penalties & Interest	<u>(25,000)</u>
Balance needed from Gardiner	1,807,538
Projected Revenue from Gardiner at current rate	1,715,142
<b>Deficit</b>	<b>92,396</b>
5% increase	85,757