



GARDINER CITY COUNCIL AGENDA ITEM INFORMATION SHEET



Meeting Date		Department	
Agenda Item			
Est. Cost			

Background Information

Requested Action	
City Manager and/or Finance Review	
Council Vote/ Action Taken	
Departmental Follow-Up	

<i>City Clerk Use Only</i>	1 st Reading _____	Advertised _____	EFFECTIVE DATE _____
	2 nd Reading _____	Advertised _____ w/in 15 Days	
	Final to Dept _____	Updated Book _____	Online _____

Highway		Project Title		Year	Est. Cost	FY25	FY26	FY27
ID	Class							
CURRENT & FUTURE PROPOSED DEBT								
Lease	Vehicle	Western Star Plow w/sander		2015	\$ 205,000.00			
Lease	Vehicle	Freightliner Plow w/sander		2018	\$ 175,000.00			
	Equipment	1988 Grader		2008	\$ -			
Debt	Equipment	Snowthrower		2012	\$ 125,000.00			
Lease	Equipment	Excavator w/trailer (\$116K less \$20K trade-in)		2018	\$ 60,100.00			
Debt	Equipment	Wacker Sidewalk Tractor		2014	\$ 150,000.00			\$ 19,400.00
Lease	Vehicle	Roller		2016	\$ 16,000.00			
Lease	Equipment	Vehicle lift for garage (replaces 25 year old lift)			\$ 13,600.00			
Debt	Infrastructure	Northwest Quadrant		2007	\$ -	\$ 17,693.28	\$ 17,671.98	\$ 16,955.36
Debt	Infrastructure	Harrison Ave		2011	\$ -	\$ 11,513.21	\$ 11,288.04	\$ 11,010.76
Debt		Roads (3s & 4s)			\$ 1,352,947.00	\$ 144,517.95	\$ 142,790.51	\$ -
Debt		Sidewalks (Critical)			\$ 655,000.00	\$ 52,547.83	\$ 51,897.99	\$ 51,238.52
Debt	Equipment	Volvo Loader		2018	\$ 155,526.00	\$ 21,981.56		
Lease	Vehicle	Freightliner Plow w/sander		2020	\$ 156,369.00	\$ 26,289.26		
Lease	Vehicle	Freightliner Plow w/sander		2021	\$ 153,283.00	\$ 32,222.46	\$ 32,222.46	
Lease	Vehicle	International Plow w/sander		2024	\$ 183,030.00	\$ 33,264.96	\$ 33,264.96	\$ 33,264.96
Lease	Vehicle	3/4 Ton Sewer/Service Truck (split w/WW)		2022	\$ 42,095.00	\$ 3,891.00	\$ 3,891.00	
Lease	Vehicle	1 Ton 4 wheel drive truck flat bed dump body		2022	\$ 42,215.00	\$ 7,691.00	\$ 7,691.00	
ARPA	Vehicle	3/4 Ton GMC Foreman Truck		2023	\$ 38,003.00			
Lease	Equipment	Sweeper Vac		2023	\$ 269,599.00	\$ 35,084.06	\$ 35,084.06	\$ 35,084.06
TOTALS					\$ 3,792,767.00	\$ 386,696.57	\$ 335,802.00	\$ 166,953.66
DEPARTMENT PROPOSED								
Lease	Vehicle	F350 One-Ton Plow Truck		2016	\$ 55,000.00		\$ 10,836.00	\$ 10,836.00
Lease	Equipment	John Deere Loader w/plow - replace with loader/backhoe		2024	\$ 180,000.00		\$ 35,463.00	\$ 35,463.00
Lease	Vehicle	Int. Dump Truck - replace with Western Star		2010	\$ 185,000.00			\$ 42,730.00
					Order FY25 (2 year buildout) 1st payment due in FY27 (5-year lease)			
TOTAL NEW DEBT					\$ -	\$ -	\$ 46,299.00	\$ 89,029.00
GRAND TOTALS					\$ 386,696.57	\$ 382,101.00	\$ 255,982.66	
					Denise Brown: 2 year delivery. First payment due in FY27			

Enter values	
Loan amount	\$ 185,000.00
Annual interest rate	5.00 %
Loan period in years	5
Number of payments per year	1
Start date of loan	7/30/2027
Optional extra payments	\$ -

Lender name:

Loan summary	
Scheduled payment	\$ 42,730.34
Scheduled number of payments	5
Actual number of payments	5
Total early payments	\$ -
Total interest	\$ 28,651.69

Total Principal and Interest 213,651.69

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	7/30/2028	\$ 185,000.00	\$ 42,730.34	-	\$ 42,730.34	\$ 33,480.34	\$ 9,250.00	\$ 151,519.66	\$ 9,250.00
2	7/30/2029	151,519.66	42,730.34	-	42,730.34	35,154.35	7,575.98	116,365.31	16,825.98
3	7/30/2030	116,365.31	42,730.34	-	42,730.34	36,912.07	5,818.27	79,453.24	22,644.25
4	7/30/2031	79,453.24	42,730.34	-	42,730.34	38,757.68	3,972.66	40,695.56	26,616.91
5	7/30/2032	40,695.56	42,730.34	-	40,695.56	38,660.78	2,034.78	0.00	28,651.69



O'Connor

MOTOR COMPANY

187 Riverside Drive • Augusta, ME 04330 • 207-622-3191 • 800-850-4250
 299 Warren Avenue • Portland, ME 04103 • 207-797-7837 • 800-464-6225



NEW TRUCK BUYER'S ORDER

Buyer's Name CITY OF GARDINER Date 8/26/2025
 Address 6 CHURCH STREET City GARDINER State/Zip ME 04345
 Tel. _____ DOB _____ SS# _____

STOCK #	A5693	YEAR	2026	MAKE	WESTERN STAR	MODEL	47X	COLOR	RED	BODY	DUMP
SERIAL NO.	5KKABPFE8TLWF3442					MILEAGE					
										SELLING PRICE \$	118914.00
										BODY PRICE \$	105250.00
YEAR	MAKE	MODEL	COLOR	TRADE ALLOWANCE \$							
SERIAL NO.				MILEAGE							
BODY MAKE	MODEL	SER.#	TRADE DIFFERENCE \$								224164.00
EQUIP MAKE	MODEL	SER.#	DOCUMENTS \$								
SALES TAX \$											
FET \$											
TITLE FEE \$											
TOTAL \$											
PLATE REQUIRED:	Y	N	CLOSEOUT AMOUNT \$								
INSTRUCTIONS:										EXTENDED WARRANTY \$	3560.00
REBATE \$											
TOTAL CASH DELIVERED PRICE \$											
DEPOSIT (NON REFUNDABLE) \$											
ADDITIONAL DOWN PAYMENT \$											
LIENHOLDER:									BALANCE DUE \$	227724.00	
INABILITY TO OBTAIN FINANCING SHALL NOT AFFECT BUYER'S OBLIGATION TO TAKE FINAL DELIVERY BY DATE SPECIFIED ABOVE.											

DELIVERY:
 DATE _____ TIME _____
 SALESPERSON ROBBIE SPENCER # 1068

For good and valuable consideration the buyer's deposit is not refundable for any reason if the buyer fails to fulfill his obligation to take final delivery. The non-refundable deposit shall only be returned if the seller fails to, or is unable to, make final delivery of the vehicle. By signing this buyer's order, the buyer acknowledges that he has read this agreement and understands that the deposit is non-refundable. Buyer further acknowledges that if he has any legal questions regarding this contract, he should obtain independent legal advice prior to signing it.

REBATES

Full Name _____ Signed: _____ Buyer
 Approved: _____ F & I _____ \$ _____

Enter values	
Loan amount	\$ 227,724.00
Annual interest rate	5.00 %
Loan period in years	6
Number of payments per year	1
Start date of loan	7/30/2027
Optional extra payments	\$ -

Lender name:

Loan summary	
Scheduled payment	\$ 44,865.61
Scheduled number of payments	6
Actual number of payments	6
Total early payments	\$ -
Total interest	\$ 41,469.64

Total Principal and Interest 269,193.64

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	7/30/2028	\$ 227,724.00	\$ 44,865.61	-	\$ 44,865.61	\$ 33,479.41	\$ 11,386.20	\$ 194,244.59	\$ 11,386.20
2	7/30/2029	194,244.59	44,865.61	-	44,865.61	35,153.38	9,712.23	159,091.22	21,098.43
3	7/30/2030	159,091.22	44,865.61	-	44,865.61	36,911.05	7,954.56	122,180.17	29,052.99
4	7/30/2031	122,180.17	44,865.61	-	44,865.61	38,756.60	6,109.01	83,423.58	35,162.00
5	7/30/2032	83,423.58	44,865.61	-	44,865.61	40,694.43	4,171.18	42,729.15	39,333.18
6	7/30/2033	42,729.15	44,865.61	-	42,729.15	40,592.69	2,136.46	0.00	41,469.64