



**GARDINER CITY COUNCIL**  
**AGENDA ITEM INFORMATION SHEET**



<b>Meeting Date</b>	11/20/2024	<b>Department</b>	Finance
<b>Agenda Item</b>	4.j) Consideration of approval to use Unanticipated Revenue to fully fund the 2024 Property Tax Discount Program		
<b>Est. Cost</b>	\$10,343		

**Background Information**

The City established a Property Tax Assistance Ordinance six years ago. If an applicant has owned their home in Gardiner for 10 years or more, has paid the previous years taxes in full, is 65 or older, and received a Property Tax Fairness Credit from the State, they will receive an amount equal to the State refund up to \$500 and no less than \$100. The ordinance states that if their isn't sufficient funds the payments will be pro-rated.

The City has had a range of 29-38 recipients in the last six years with 35 citizens receiving \$15,000 last year. This year, we received 78 applications and 61 qualified under the program. These citizens would receive \$26,343 if we had budgeted enough funds. However, based on historical data, we budgeted \$16,000 for the program, which would require us to reduce each payment by 39.25%.

The City received \$13,237 from the Federal Government for COVID related expenses from FY21; expenses we had 5 years ago. I am requesting to use \$10,343 in Unanticipated Revenue to fully fund the 2024 Property Tax Discount Program.

<b>Requested Action</b>	"I move to approve the use of \$10,343 in Unanticipated Revenue to fully fund the 2024 Property Tax Discount Program."
<b>City Manager and/or Finance Review</b>	"The Finance Director recommends approval of this request."
<b>Council Vote/ Action Taken</b>	
<b>Departmental Follow-Up</b>	

<b>City Clerk Use Only</b>	1 <sup>st</sup> Reading _____	Advertised _____	<div><b>EFFECTIVE DATE</b> _____</div>
	2 <sup>nd</sup> Reading _____	Advertised _____ w/in 15 Days	
	Final to Dept _____	Updated Book _____	Online _____